

THE CENTRAL UNDERGROUND RAILWAY.

An Important Subterranean Avenue on the East Side of the City for the Speedy Transportation of Passengers Contemplated—The Company Incorporated and Particulars of the Board of Directors and the Proposed Election of President to-Day.

The necessity which in consequence of the topographical formation of the island of Manhattan exists for the opening of direct avenues that shall connect the extreme southern and northern sections of the city, and on which a vast and rapidly increasing population—without interference with the ordinary commerce of the people or the particular traffic of the streets—may be conveyed in the shortest possible period of time, has become imperative.

It has been found, indeed, no one for years, means of conveying the people, has been provided to the city, that surface railroads within the more densely populated districts of the city are altogether too slow and inconvenient, and every way inadequate to the present wants of the community.

The necessity for the introduction of a more popular, cheaper, safer and quicker mode of conveyance has engaged and is now engaging the attention of the Legislature, and the attention of the city authorities.

On the 17th inst. the corporation of the Central Underground Railway held a meeting at their office, No. 16 Broadway, to elect a board of directors.

The people of the State of New York, represented in Senate and Assembly, do enact as follows: Section 1. That the Corporation of the Central Underground Railway, a corporation organized under the laws of the State of New York, be and it is hereby authorized to construct and operate a certain underground railway in the city of New York.

Section 2. The business and affairs of said corporation shall be managed by a board of directors, consisting of not more than fifteen persons, who shall be elected annually by the stockholders.

At any point north of Ninety-ninth street in such as to render the construction of a tunnel impracticable, the said corporation may, at its option, construct a surface railway, or a combination of a surface and a tunnel railway, or a combination of a surface and a tunnel railway, or a combination of a surface and a tunnel railway.

Section 6. The said corporation shall have the right to acquire the title to and hold such real estate or interest in real estate as may be necessary for the construction and operation of said tunnel and railways.

Section 7. Whenever the route herein specified and contemplated for the construction of said tunnel and railways shall be found to be impracticable, the said corporation may, at its option, construct a surface railway, or a combination of a surface and a tunnel railway, or a combination of a surface and a tunnel railway.

Section 8. The said corporation shall be authorized to borrow money, to issue bonds, and to incur liabilities, in such amount and on such terms as may be deemed proper by the board of directors.

Section 9. The said corporation shall be authorized to sell, lease, or otherwise dispose of all or any part of its property, real or personal, in such manner as may be deemed proper by the board of directors.

treasurer five per cent of the net value of such shares as subscribed. The Legislature may, at any time, alter, amend or repeal this act.

WHISKEY FRAUDS.

The Cause and the Remedy. That old classic aphorism, *salus in uno, salus in omnibus*, is a sound maxim in ethics.

Not since the murder of old Dr. Parkman in Boston, twenty years ago or more, by Professor Webster has there been anywhere in the East a murder which has excited so much interest and about which there are so many conflicting opinions as the one which resulted in the death of old Cornelius Holmes in Kingston some three weeks since.

A Detroit paper, in speaking of the Atlantic game at Jackson, says that "extra efforts were made to bring together a ring that would give the ex-champion of the United States a severe beating."

Section 10. The said corporation shall be authorized to sell, lease, or otherwise dispose of all or any part of its property, real or personal, in such manner as may be deemed proper by the board of directors.

Section 11. The said corporation shall be authorized to sell, lease, or otherwise dispose of all or any part of its property, real or personal, in such manner as may be deemed proper by the board of directors.

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THE NATIONAL GAME.

Base Ball Notes.

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A game was played on Thursday last between the Champions, of the College of the Christian Brothers, and the Nationals, of the St. Louis, on the grounds of the latter. The Nationals came out ahead, with a score of 21 to 8.

The Harbors, of Wilmington, N. C., will play with the Superintendents, of Kennebec, at Wilmington, on Thursday next. A very interesting game is expected.

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